

PHH Mortgage Non-Delegated Conforming Product Listing

Correspondent Forward Lending

Effective Date: March 14, 2025

	Conf	orming Products - Fixed	d	1						
Product Category Description	Product Amortization	Product Number	ARM Index	ARM Lookback	ARM Margin	ARM Cap Structure				
	30 yr Fixed	100	N/A	N/A	N/A	N/A				
Conforming Fixed -	25 yr Fixed 20 yr Fixed	125	N/A	N/A	N/A	N/A				
FNMA/FHLMC	15 yr Fixed	120 200	N/A N/A	N/A N/A	N/A N/A	N/A N/A				
	10 yr Fixed	110	N/A	N/A	N/A	N/A				
Conforming High Balance Fixed -	15 yr Fixed	R01	N/A	N/A	N/A	N/A				
FNMA/FHLMC	30 yr Fixed	R02	N/A	N/A	N/A	N/A				
HomeReady Fixed - FNMA	30 yr Fixed	651	N/A	N/A	N/A	N/A				
HomePossible Fixed - FHLMC	30 yr Fixed	681	N/A	N/A	N/A	N/A				
Dundrigh Time		PHH Product Limitation	ons		Overlay					
Product Type All	Geographic Restrictions Guam, US Virgin Islands and Puerto Rico			Not Permitted						
Product Type	Product			Overlay						
All	NY CEMA			Not Permitted						
All	Co-ops One Time Close			Not Permitted Not Permitted						
All	Secondary Financing/DPA with Shared Appreciation			Not Permitted Not Permitted						
Conventional	RefiNow (FNMA)			Not Permitted						
Conventional	Homestyle Renovation (FNMA)			Not Permitted						
Conventional Conventional	Homestyle Energy (FNMA)			Not Permitted						
Conventional	HFA Advantage Loans (FHLMC) HFA Preferred (FNMA)			Not Permitted Not Permitted						
Conventional	HomePath Loans			Not Permitted Not Permitted						
Conventional		novation Mortgage (FH		Not Permitted						
Conventional Conventional		Manufactured Homes		Not Permitted Not Permitted						
Conventional		tured Home Condo Pro efi Possible (FHMLC)	jects	Not Permitted Not Permitted						
Product Type		nentation Requiremen	ts	Overlay						
All	Fraud report									
All .	Fraud report			All loan participants must be run through fraud tool						
Conventional	Appraisal Alternative: Automated Collateral Evaluation (ACE) & Property Data Report (PDR); Value Acceptance & Property Data Report (PDR)			Not Permitted CU and/or LCA Scores = 5 are not permitted						
							Conventional	UCDP - CU and LCA Score		
Conventional	UC	OP - CU and LCA Score							scores of 4.0-4.9. Addl	
Occupancy	Loan Di	ırnoco	Drone			alue is not supported.				
All (Subject to Agency Eligibility)				erty Type Minimum FICO nufactured Home 620						
			1-4 Unit/Man	oufactured Home 620						
	Rate and T			nufactured Home 620						
Product Type	рнн І	Additional Limitations Topic			Overlay					
Troduct Type	торіс			Self-employed borrowers most recent 1 year personal tax						
				Self-employed ho	rrowers most recen	t 1 year nersonal tay				
All										
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