

For all files, steps must be taken by the underwriter to evaluate the reasonableness of the expenses by the borrower.

This requires the borrower, or the Borrower's CPA, to provide a business narrative which includes details related to the size/scope of the business, including the information below.

Expenses listed on the P&L or Annual Earnings Summary should generally relate to the information provided below.

Description of Business/Business Profile:

Business Location(s) & Associated Rent or Mortgage Payment:

of Employees (full & part time)/Contractors:

Commercial or Retail client base?

Does business involve sales of goods or just services? If goods, please provide estimated cost of goods and types of goods sold.

Materials/Trucks/Equipment:

Business Analysis:

Borrower Signature: _____

Date:

Prepared By: _____