**PHH** ®
**MORTGAGE**

| Disclosure Date | |
|---|---|
| Loan Number | |
| Lender | |
| Borrower Name(s) | |
| Property Address | |

Before approval of your mortgage loan, PHH Mortgage must ensure that we are making a loan that you can afford. In order to determine whether you could repay the mortgage loan, PHH Mortgage will collect, verify, and analyze specific financial information regarding your current income, assets, and debt obligations.

At a minimum, PHH Mortgage will consider the following eight factors to determine your ability to repay:

- Your current income or assets
- Your current employment status
- Your credit history
- The monthly payment for the mortgage
- Your monthly payments on other mortgage loans you get at the same time on the same property
- Your monthly payments for other mortgage-related expenses (such as property taxes)
- Your other debts

Your monthly debt payments, including the mortgage, compared to your monthly income ("debt- to-income ratio") In addition, PHH Mortgage will also assess how much money you have remaining each month after paying your debts. PHH Mortgage recommends that you also consider these same factors when determining how much you can afford to repay based on your income, expenses, and savings priorities to stay within your budget.

By signing below, the Borrower(s) certify the following information and documentation provided with my/our request for a mortgage loan, including information about the purpose of the loan, the amount and source of the down payment, employment and income information, and assets and liabilities.

- All information and documentation provided is true and correct to the best of my knowledge; I have not made any omissions or misrepresentations.
- I am not aware of any omissions, misstatements of fact, or misrepresentations made by persons assisting me through the loan process; and
- I understand my obligation to amend and/or supplement the information provided if any of the facts that I have provided should change prior to closing of the mortgage loan.

Borrower Name:  _____          Date:


Borrower Signature:  _____